



QUARTERLY VOTING REPORT– Q2 2024

In Q2 2024 the firm participated in 19 Annual General Meetings, voting upon a total of 323 proposals. On 309 occasions we voted in line with management recommendations. We abstained from voting on 6 occasions, predominantly due to concerns as to whether proposed remuneration structures adequately incentivised management to pursue strategies which lead to sustainable value creation. On 8 occasions we voted against management recommendations, mainly due to concerns regarding the potential impartiality of external auditors, the prospect of weakening shareholder rights as well due to management's failure to implement changes discussed during meetings with the firm in relation to their remuneration structure.